The share offer is intended to provide local people and organisations with the opportunity to support and contribute financially to our community shop venture. This investment is expected to generate a “social dividend” rather than a financial return. This social dividend, the result of having a local shop in the village again, will provide convenience, accessibility as well as a meeting place in the community. On top of the social dividend, if the finances of the Society permit, the Management Committee may recommend paying interest to members in the future. In addition, under the Government’s Seed Enterprise Investment Scheme (SEIS), the purchase of shares may be eligible for income tax relief at 50% of the value purchased.

Anyone over the age of 16 can buy shares and each share costs £10. Buying one share will entitle you to membership and a vote at the annual member meeting. Membership will operate on the basis of one member one vote, irrespective of the number of shares held. By investing in Lower Broadheath Community Shop Ltd you can help secure a vital resource for our village and all who live here.

We aim to raise £25,000 from the community. Part of this sum is expected to be spent on obtaining the necessary permissions, purchasing a portable cabin, locating it and connecting it to the necessary services. We also need to have cash to pay to fit it out with the necessary shelving and equipment such as refrigerators and freezers, and to buy initial stock. This investment by the community is also essential to unlock the grant funding we need to meet our overall target. The total start-up cost in the business plan is estimated at £75,000 and we are confident that we can secure the balance by way of grants and sponsorship, with loans as a last resort.

We are have received advance assurance from HMRC that our investment will meet the criteria for the Seed Enterprise Investment Scheme programme which we anticipate will enable anyone who pays enough UK income tax and invests between £100 - £2,500 to gain 50% income tax relief on their investment. It will be the responsibility of each investor to make their own enquiries and to satisfy themselves as to their eligibility for such tax relief.